All,

Attached are draft financials for the period January – March 2025.

For your convenience, I have provided a summary below.

Total net operating loss for January – March 31, 2025, is -$458,102 compared to a budgeted loss of

-$454,256



**Player Registrations**.  5,278 players have registered with USASA for the period Jan 1, 2025 - March 31, 2025. This is compared to a budget of 10,222 players and 3,917 players for the same period last year.

**Revenue** associated with player registrations for Jan 1, 2025 - March 31, 2025, is $67,672 compared to a budget of $117,648 and $46,822 compared to the same period last year*.*

**Expenses** associated with player registrations (player accident insurance and USSF fees) are $194,224 compared to a budget of $232,315.  The variance is directly related to the variance in actual player registration versus budgeted registered players









I**ndirect Expense –** Indirect expense is $148,356 compared to a budget of $152,450. This expense includes AED reimbursements, Membership Growth and Regional Support

**General & Administrative**

**Employee  -** Expenses related to wages and related benefits and taxes are $94,543 compared to a budget of $106,045.  Expenses related to staff travel are $6,377 compared to a budget of $9,525. This includes travel to Region IV workshops and US Soccer AGM.

**Board Expense** – Actual expenses through March are $18,280 compared to a budget of $18,750

**USASA/USSF AGM** – Actual expenses for US Soccer AGM $913 to a budget of $4,000

**Office Operations** – Actual expense for rent, supplies to run the office, depreciation and audit fees are $69,719 compared to a budget of $60,953

**Investments** – $10,307.33 related to interest and dividend income.  $23,839 unrealized gain and brokerage fees $4,540

If you have any questions or comments, please let me know.

Thank you,

Lori 907- 317-9748