All,

Attached are draft financials for the period January – March 2026.

For your convenience, I have provided a summary below.

Total net operating loss for January – March 2026 is -$433,168 compared to a budgeted loss of $-398,726. With the other income from investments, overall net loss is -$449,941.

USASA	Actuals Jan - March 2026	Budget Jan - March 2026	Variance
Revenue			
Player/Team Registration Fees	40,792	122,783	(81,991)
Affiliation Fees	5,900	6,700	(800)
Tournaments	-	-	-
Other	44,376	65,500	(21,124)
Total revenue	**91,068**	**194,983**	**(103,915)**
Direct Expenses			
Player Registration Fees	159,638	192,386	(32,748)
Tournaments	-	-	-
Total direct expenses	**159,638**	**192,386**	**(32,748)**
Gross margin	**(68,570)**	**2,597**	**(71,167)**
Indirect Expenses			
Strategic Plan National PR/Marketing/Membership Growth	9,000	21,250	(12,250)
Marketing	-	7,500	(7,500)
Regional Suppport	120,000	120,000	-
Total indirect expenses	**129,000**	**148,750**	**(19,750)**
General & Administrative			
NBOD	12,918	18,750	(5,832)
Employee	100,819	125,008	(24,189)
G&A	124,544	108,816	15,728
		-	-
Total G&A	**238,281**	**252,574**	**(14,292)**
Net Operating Income (loss)	**(435,851)**	**(398,726)**	**(37,125)**
Other Income			
Investments	(14,090)	-	(14,090)
Net Income (Loss)	**(449,941)**	**(398,726)**	**(51,215)**

Player Registrations. 3,382 players have registered with USASA during the first quarter of 2026 compared to 5,733 in 2025 and 10,670 budgeted player registrations.

Revenue associated with player registrations for Jan 1 – March 2026, is $40,792 compared to a budget of $122,783 and $67,698 compared to the same period last year.

Expenses associated with player registrations (player accident insurance and USSF fees) are $159,638 compared to a budget of $192,386.

Player Registrations Compared to Prior Year			
	3/31/2026	**3/31/2025**	**Variance**
Standard	1,173	4,327	(3,154)
L/O Stand	-	100	(100)
Premier	1,507	761	746
L/O Prem	-	25	(25)
Tournament	701	480	221
Social Club	-	34	(34)
Indoor/U23	1	6	(5)
Total	3,382	5,733	(2,351)

Player Registrations Compared to Budget			
	3/31/2026	**2026 Budget**	**Variance**
Standard	1,173	6,936	(5,763)
L/O Stand	-	939	(939)
Premier	1,507	1,739	(232)
L/O Prem	-	54	(54)
Tournament	701	501	200
Social Club	-	373	(373)
Indoor/U23	1	128	(127)
Total	3,382	10,670	(7,288)

Registration Revenue Compared to Prior Year			
	3/31/2026	**3/31/2025**	**Variance**
Standard	$ 14,076	$ 51,924	$ (37,848)
L/O Stand	$ -	$ 800	$ (800)
Premier	$ 21,098	$ 10,654	$ 10,444
L/O Prem	$ -	$ 250	$ (250)
Tournament	$ 5,608	$ 3,840	$ 1,768
Social Club	$ -	$ 170	$ (170)
Indoor/U23	$ 10	$ 60	$ (50)
Total	$ 40,792	$ 67,698	$ (26,906)

Registration Revenue Compared to Budget			
	3/31/2026	Budget 2026	Variance
Standard	$ 14,076	$ 83,232	$ (69,156)
L/O Stand	$ -	$ 7,512	$ (7,512)
Premier	$ 21,098	$ 24,346	$ (3,248)
L/O Prem	$ -	$ 540	$ (540)
Tournament	$ 5,608	$ 4,008	$ 1,600
Social Club	$ -	$ 1,865	$ (1,865)
Indoor/U23	$ 10.00	$ 1,280	$ (1,270)
Total	$ 40,792	$ 122,783	$ (81,991)

Indirect Expense – Indirect expense – regional support, marketing, membership growth, is $129,000 compared to a budget of $148,750.

General & Administrative

Board Expense – Actual expenses are $12,918 compared to a budget of $18,750.

Employee Expenses - Expenses related to wages, related benefits and taxes are $95,880 compared to a budget of $115,483. Actual expenses are lower than budget due to lower FTE (full time equivalents) than budgeted. Expenses related to staff travel are $4,939 compared to a budget of $9,525. This includes travel to Region IV workshops, Coaching Convention and US Soccer AGM.

USASA/USSF AGM – Total expense for US Soccer AGM is $4,335 compared to a budget of $15,000. It is possible that we have not received all of the invoices from US Soccer.

Office Operations – Actual expense for supplies to run the office, depreciation and audit fees are $235,599 compared to a budget of $252,574.

Ask My Accountant - $2,683– This account is designated for transaction that are that are questionable, unidentifiable, or credit card transactions without proper receipts.

Investments – Dividend Income is $8,836, Unrealized loss is $15,599and brokerage fees $ 7,328.

If you have any questions or comments, please let me know.
thank you,

Lori

907- 317-9748